



Peter Franchot
Comptroller

Robert J. Murphy
Director
Central Payroll Bureau

December 1, 2015

MEMORANDUM

TO: Payroll Offices for the University of Maryland
FROM: Robert Murphy, Director of the Central Payroll Bureau
SUBJECT: **27 paydays in calendar year 2015**

This is a reminder that for calendar year 2015 there will be twenty-seven paydays for employees paid in the University Payroll system. As a result of the extra payday, employees will receive an extra biweekly pay, which will be reported on their Annual Wage and Tax Statement for 2015 (Form W-2). In addition, because certain deductions are computed for a 26-pay year, the following deductions will not be taken for pay period ending 12/26/15 with a pay date of 12/31/15 (twenty-seventh payday).

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|-------------------------|----------------------|----------------------|
| <i>Maryland Charity</i> | <i>403B TSA Plan</i> | <i>Fidelity 403B</i> |
| <i>Foundation</i> | <i>ROTH 457B</i> | <i>TIAA 457B</i> |
| <i>Deferred Comp</i> | <i>ROTH 401K</i> | <i>TIAA 403B</i> |
| <i>401K- Save</i> | <i>Fidelity 457B</i> | |

Pay period ending 12/12/15 will be the last pay in calendar 2015 that the above deductions are taken. Employees planning to adjust their contributions to Nationwide Retirement Solutions or other supplemental retirement plans should make a special note of this.

Note that the employees paid through the Regular and the Contractual Payroll system will only have 26 paydays in calendar year 2015.

Thank you.